IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 419 OF 2002

IN

COMPANY PETITION NO. 229 OF 1992

In the matter of Companies Act, 1956.

Reserve Bank of India .. Petitioner.

vs.

East India Cotton Association Ltd., & Ors. .. Applicants

Mr. P.S. Colabawala i/by Mulla & Mulla
Gragie Blunt & Caroe
for the applicant in support.

..

CORAM : S.U. KAMDAR, J.

DATE : 4th February, 2005.

P.C.

1. Leave to amend prayer clause (a) granted.

2. The present application is for leave to institute and prosecute the suit under Section 446 of the Companies Act and to implead the Official

Liquidator as a party in respect of Bank of Karad Limited. By letter dated 2.2.2005 M/s. Bhandary & Bhandary, Advocates and Solicitors informed the applicant that one Mr. Laxman Mahadev Devare is at present incharge of liquidation proceedings and has been appointed as a Liquidator. It has also been made clear that the liquidation proceedings to continue. In view thereof, the application granted in terms of prayer clause (a) as amended.